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/ ASSETS =
LIABILITIES +

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Assets = Liabilities +

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following assets and

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equation (Assets =

Liabilities +

Stockholders' Equity

(Capital Stock)). Cash...

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000 - \$3000 = \$12

000/6 years = \$2000 X

9/12 = \$1500 In this

first calculation the asset

has only been in the

possession of the

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meaning of the following Principles: i. Cost Principle All assets must be recorded on the books of a business at their actual cost. This amount may be different from what it would cost today to replace them or the amount the assets could be sold for. ii.

Consistency Principle

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Chapter Name:

Statement of cash flows

Section: Exercises

Number of Exercises: 13

Solutions: Available for
all 13 exercises We have
provided the solutions of
all the exercises in the
statement of cash flows
chapter. However, It is
always in your best
interest that you try

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enough to solve each exercise yourself before seeing the solution. If you face difficulty in solving these exercises or ...

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...

Harold Averkamp
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business activities of a

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communicate those
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external parties for
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