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duty in the Army, and received his Ph.D. in Economics from Harvard University in 1976. Professor Case s research has been in the areas of real estate, housing, and public finance. He. is author or coauthor of five books, including Principles of Economics, Economics and Tax Policy,

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These two highly-respected authors have revised this best-selling book to include more current, modern subject matter and events while maintaining those features that have contributed to its great success. It continues to use stories, graphs, and equations and a unified, logical organization to make economic concepts easy-to-understand and relevant to all readers. Users of this book see the connection between growth, trade, comparative advantage, and the production possibilities frontier. When readers understand how a simple competitive market system works, they are ready to focus on problems of real-world markets.Currency data has been updated, with coverage of deflation, the effects of the war with Iraq and the war on terrorism, and the wars'impact on the national deficit. A comprehensive overview introducing economics begins the book; subsequent topics include: foundations of microeconomics: consumers and firms; market imperfection and the role of government; concepts and problems in macroeconomics; the goods and money markets; macroeconomic analysis; and the world economy.An excellent desk reference for economists; this book will serve any business owner, as an understanding of basic economics will prove helpful in all ventures.

For Principles of Economics courses. Questions that drive interest, applications that illustrate concepts, and the tools to test and solidify comprehension. Students come into their first Economics course thinking they will gain a better understanding of the economy around them. Unfortunately, they often leave with many unanswered questions. To ensure students actively internalize economics, O'Sullivan/Sheffrin/Perez use chapter-opening questions to spark interest on important economic concepts, applications that vividly illustrate those concepts, and chapter-ending tools that test and solidify understanding.

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Economics for today's student! Principles of Economics is designed with one overriding aim: to make this exciting and highly relevant subject clear, accessible and easy to understand. The text puts economics in the context of the real world, bringing the subject alive and giving students an insight into the economy in which we live and the economic forces that shape our lives. The distinguishing features of this resource are its clarity and realism, which make Principles of Economics ideally suited to introductory courses in economics largely inhabited by business studies students and other non-economics majors.